

March 2, 2020

LARGE COPPER AND MULTI- METAL PROJECTS in Southern Spain

TSX.V:PGZ

www.panglobalresources.com



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Robert Baxter (FAusIMM), a Director of Pan Global Resources and a qualified person as defined by National Instrument 43-101, has reviewed the scientific and technical information that forms the basis for this presentation. Mr. Baxter is not independent of the Company.

Capital Structure & Share Price

PAN GLOBAL RESOURCES INC., PGZ: TSXV OTCQB: PGNRF

CAPITAL STRUCTURE (CAD) | April 2020

Shares issued & outstanding	122.469 m
Options (\$0.10)	4.170 m
Options (\$0.20)	2.775 m
Options (\$0.215)	0.125 m
Investor Warrants (\$0.24)	14.369 m
Broker Warrants (\$0.30)	0.267 m
Broker Warrants (\$0.24)	0.407 m
Fully Diluted	144.581 m
Market Cap	~16.0 m



Board of Directors



Patrick Evans, Chairman and Director

Mr. Evans has enjoyed an exemplary career as a senior mining executive. Mr. Evans' past positions include CEO of Dominion Diamond Mines, President and CEO of Mountain Province Diamonds, President and CEO of Kennady Diamonds, CEO of Norsemont Mining (acquired by Hudbay), President and CEO of Weda Bay Minerals (acquired by Eramet), President and CEO of Southern Platinum and Messina Platinum (acquired by Lonmin), President and CEO of SouthernEra Resources (acquired by Mwana Africa) and Vice President of Placer Dome Inc. Mr. Evans is a director of Mirasol Resources Ltd., and serves as Advisor to Dominion Diamond Mines. Mr. Evans has 20 years of senior management experience at a number of public mining companies that have discovered and developed base metals, precious metals and diamond mining projects on four continents. He also has extensive M&A experience. Mr. Evans is a graduate of the University of Cape Town (B.A., B.Sc.) and served as Consul-General of South Africa to Canada (1994-1998).



Tim Moody, Director

Tim Moody has over 30 years of experience in the mining industry. This includes mineral exploration, resource assessment, business development, strategy and government relations. Twenty-four of those years were with Rio Tinto, including Exploration Director from 2005 - 2010, and Vice President and Director for Business Development from 2010 to 2015. He currently serves on the Boards of Prism Resources, Indico Resources and Xiana Mining. Mr. Moody has a Bachelor of Science with Honours in Geology and Geophysics from the University of New England. He is a graduate of the Senior Leadership Program from the London Business School, a graduate of the Business Leadership Development Program from the Australian Graduate School of Management, and a Fellow of the Society of Economic Geologists.



Brian Kerzner, Director

Mr. Kerzner has over 23 years of experience as a successful entrepreneur in retailing and real estate. He is the founder and President of Rocky Mountain Chocolate Factory Canada Inc., which operates retail stores through out Canada. He has also established several private companies that have completed extensive residential and commercial development in Toronto, Phoenix, Whistler and Vancouver. Mr. Kerzner has been extensively involved in providing seed capital for many successful public and private companies in the resource, environmental and technology sectors. He was a Director of Norsemont Mining Inc. until the company was acquired by Hudbay Minerals in 2011. Currently, he is a Director of Prism Resources Inc. and Indico Resources. Mr. Kerzner is an Honours graduate of the University of Toronto Bachelor of Commerce (B.Com) program. He is a member of the BC Children's Hospital Circle of Care and is actively involved in many other charitable organizations.

Board of Directors *(Continued)*



Patrick Downey, Director

Mr. Downey has been a director of Pan Global Resources Inc. since January 2008. He brings over 25 years of international experience in the resource industry. Mr. Downey was appointed President and Chief Executive Officer of Elgin Mining Inc. in July 2011. Prior to joining Elgin Mining Inc., Mr. Downey held the position of President, Chief Executive Officer and Director of Aura Minerals Inc. He was President, Chief Executive Officer and Director of Viceroy Exploration Ltd. before its acquisition by Yamana Gold Inc. in 2006 for \$600 million. He also served as President of Consolidated Trillion Resources Ltd. and Oliver Gold Corporation, where he negotiated their successful merger to form Canico Resource Corp., which was purchased by CVRD in 2006 for over \$800 million. Mr. Downey has held numerous senior engineering positions at several large-scale gold mining operations as well as operating positions at several mining projects for Anglo American Corporation in South Africa. Mr. Downey holds a Bachelor of Science (Honours) degree in Engineering from Queen's University in Belfast, Ireland.



Bob Parsons, Director

Mr. Parsons is a Chartered Professional Accountant (CPA, CA) and retired PricewaterhouseCoopers (PwC) partner where his career spanned 34 years. At PwC, Bob headed up the firm's global mining practice. Following retirement from PwC, as an independent consultant Bob has advised more than twenty governments around the world on mineral policy matters, and has served on the board of directors of nine listed mineral exploration companies. Bob is currently a director of Kennady Diamonds Inc., Indico Resources Ltd., Prism Resources Inc. and Pan Global Resources Inc. He has served on the boards of the PDAC (1985-2003), the Indonesian Mining Association, the Canada Indonesia Chamber of Commerce, the World Mines Ministries Forum, the Canadian Minerals Industry Federation, the Advisory Council of the Centre for Resource Studies at Queens University, and the Professional Advisory Board of the Government of Canada's Petroleum Monitoring Agency. In 2005, the PDAC presented Bob with their Distinguished Services Award, and in 2013 the Government of Canada awarded him the Queen Elizabeth II Diamond Jubilee Medal for his contribution to Canada's mining industry. Mr. Parsons is a graduate of McGill University (B.Com, 1968) and a resident of British Columbia.



Robert (Bob) Baxter, Director

Mr. Baxter brings over 25 years of experience in the mining industry with an emphasis in Latin America. He is the General Manager of Baxter Consultants Engineering, located in Peru. From May to September 2000, Mr. Baxter held the position of Business Development Coordinator Americas for North Limited, an Australian mining company acquired by Rio Tinto, PLC, in October 2000. While at North Limited, Mr. Baxter also held the posts of Regional Geologist, Americas from June 1999 to May 2000 and Regional Manager (Chile/Argentina) from November 1996 to June 1999. He held directorships at Petaquilla Minerals Ltd. and Chariot Resources Ltd. which was sold to China Sci Tech, a Hong Kong listed company. Mr. Baxter was Chairman of the Board of Marcobre S.A.C., a 100% fully owned subsidiary of China Sci Tech, until September 2010. He was President, Director and Chief Operating Officer of Norsemont Mining Inc. until March 2011 when Hudbay Minerals acquired the company. He was also the President and CEO of Prism Resources Inc. Mr. Baxter has a Bachelor of Applied Science (Honours) degree from the University of New South Wales and is a Fellow of the Australian Institute of Mining and Metallurgy (FAusIMM).

Project Locations and Infrastructure

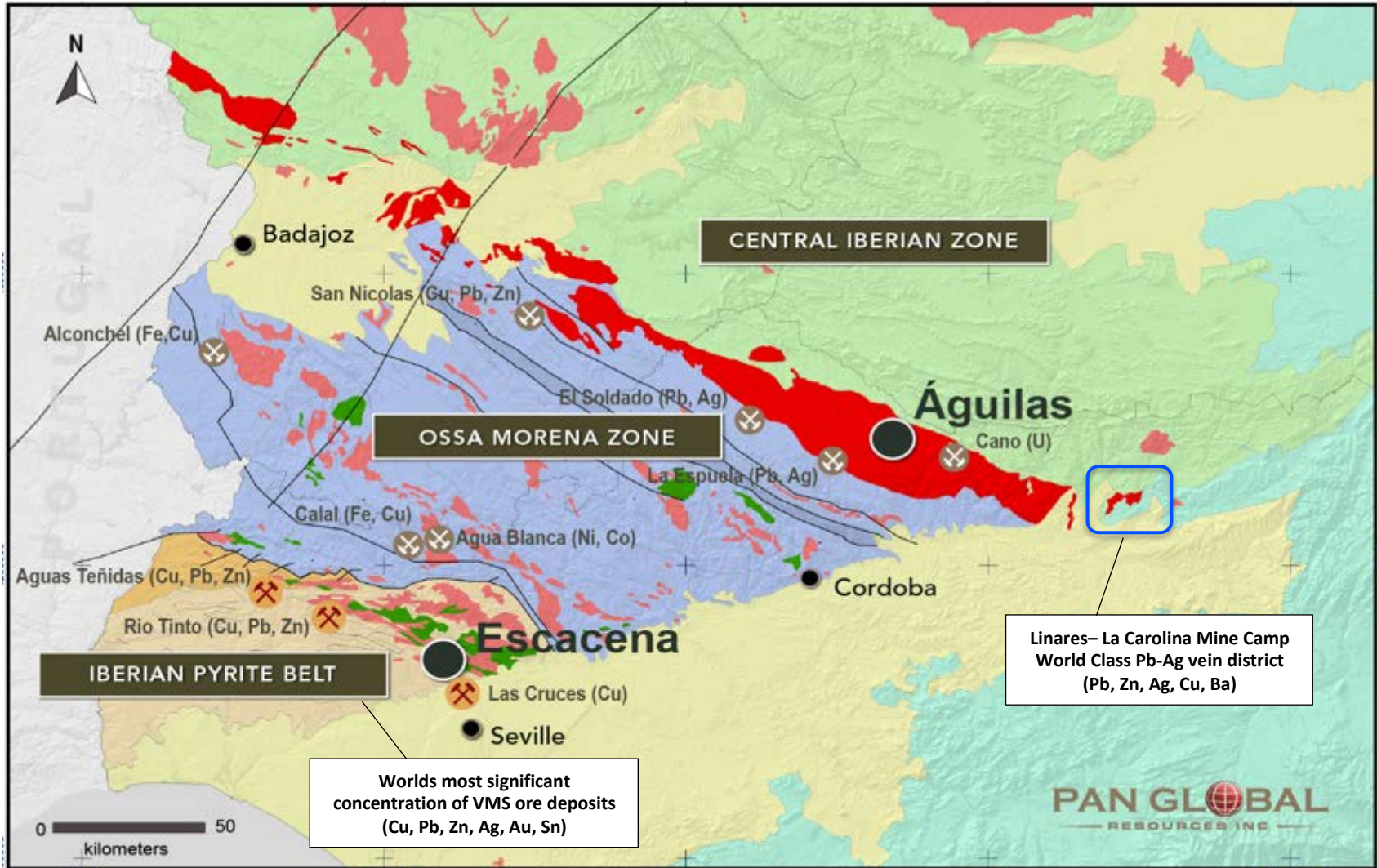


Recent Milestones

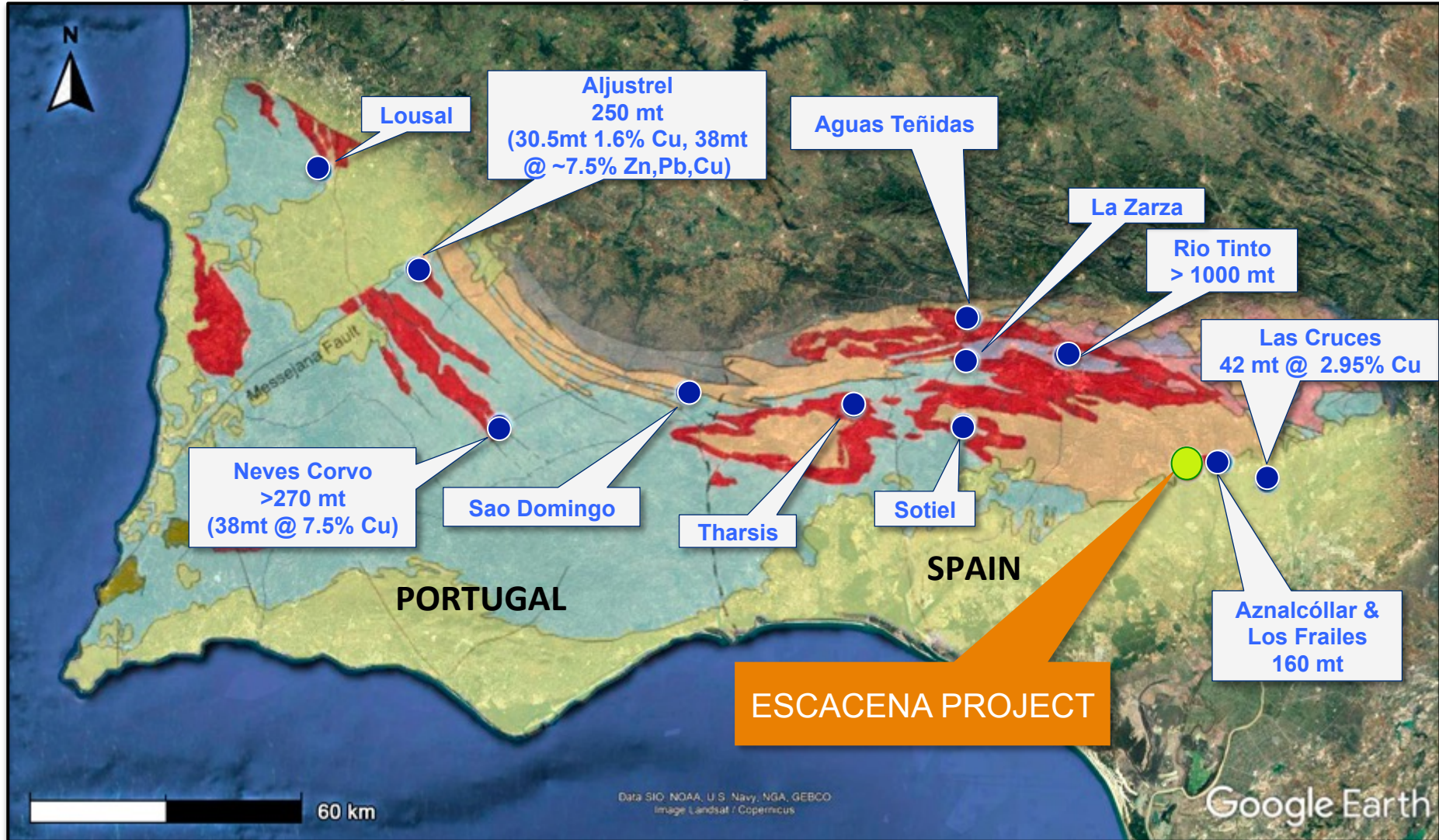
- Several new mineral rights granted at Aguilas and advancing targets to drill ready status
- First drill holes at Escacena reported in October 2019 include significant copper near to surface
- Closed CAD 1.7 million financing in November oversubscribed
- Drilling recommenced and in-progress at La Romana →



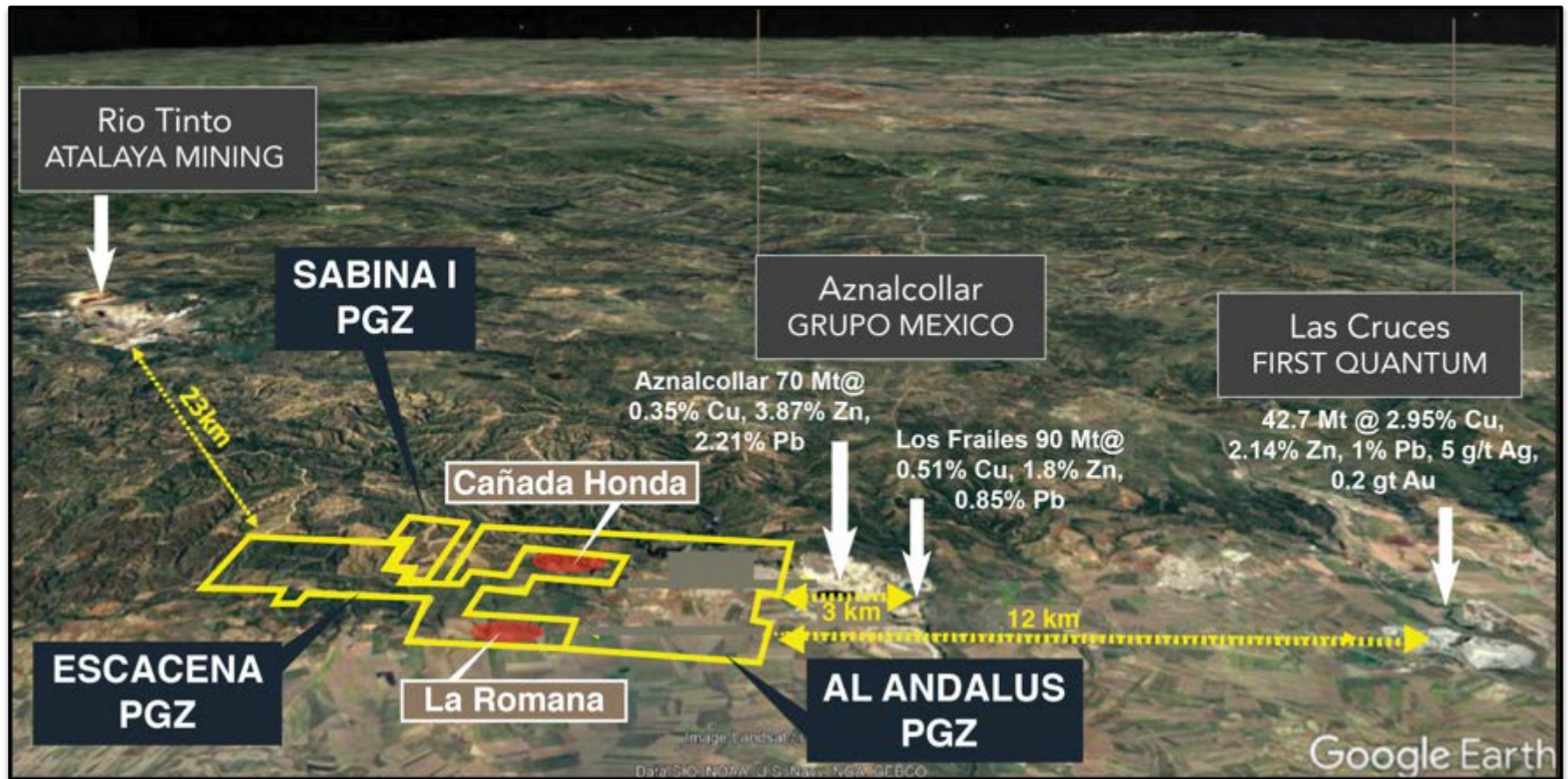
Southwest Spain Geology



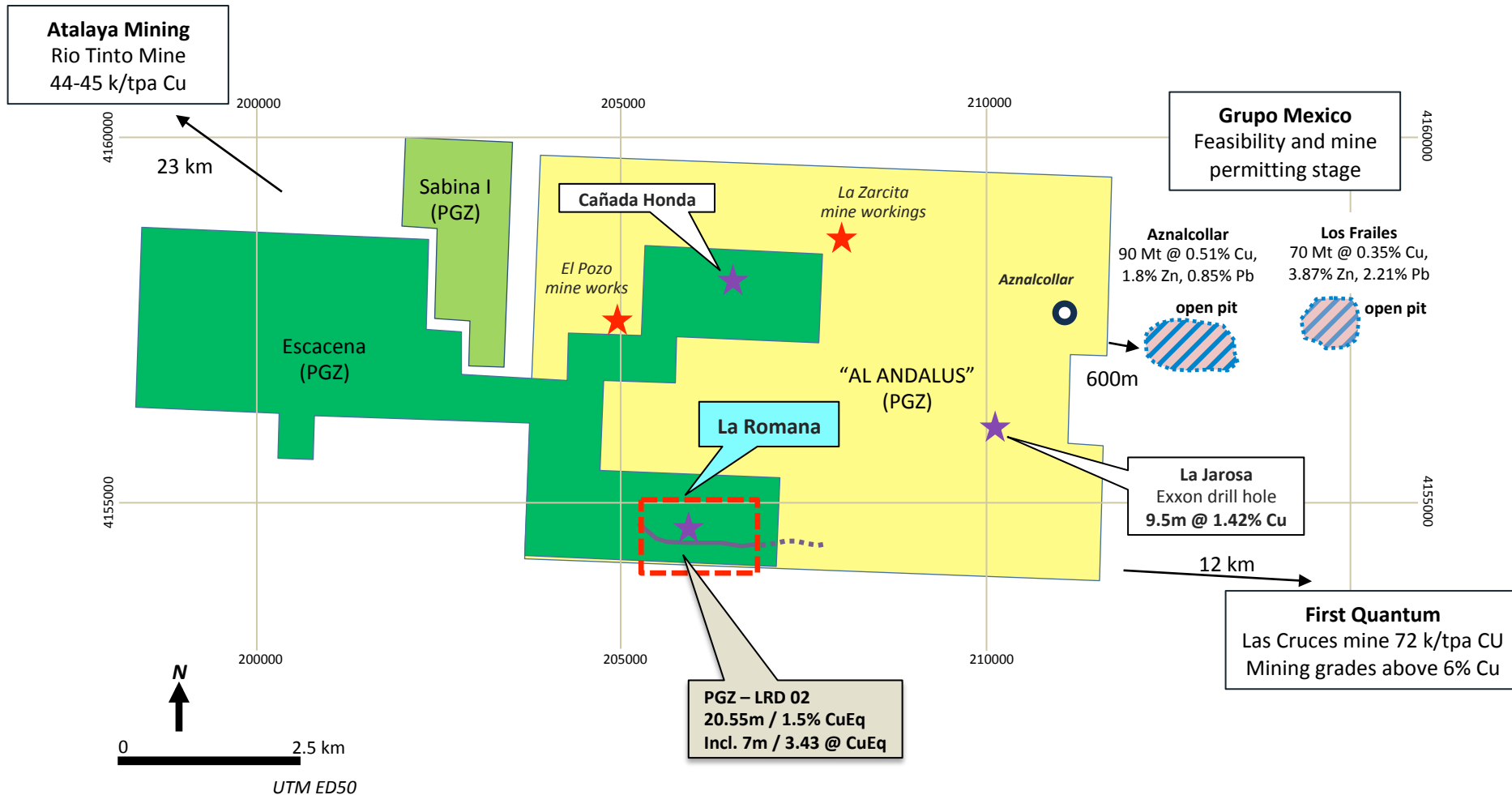
Escacena Project - Iberian Pyrite Belt



Escacena Project – Strategic location, mines, infrastructure



Escacena Project (~5760 ha) – primary target La Romana



First Drill Holes Confirm Shallow High Grade Copper and Tin at La Romana

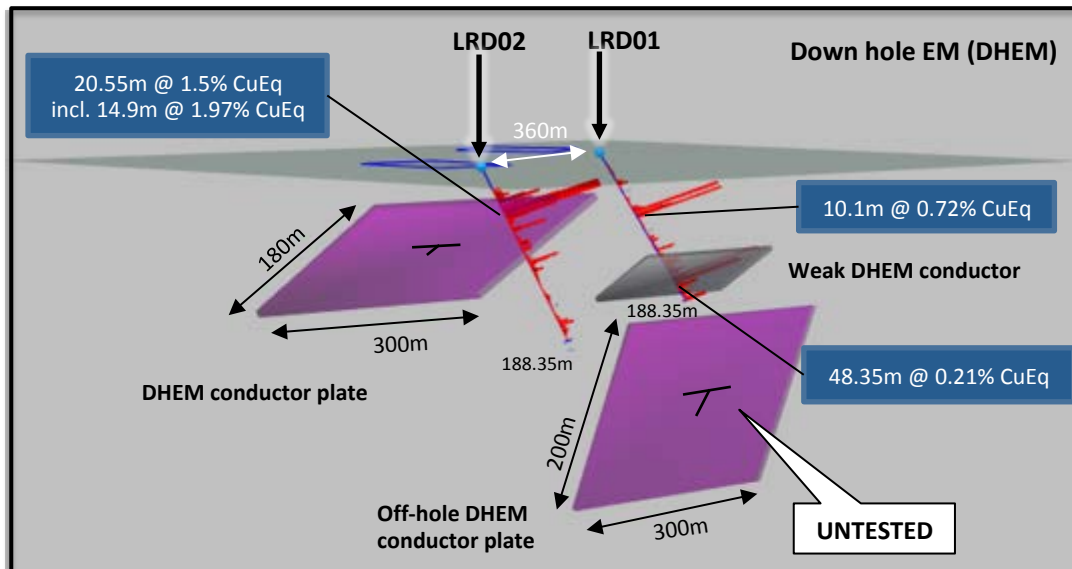
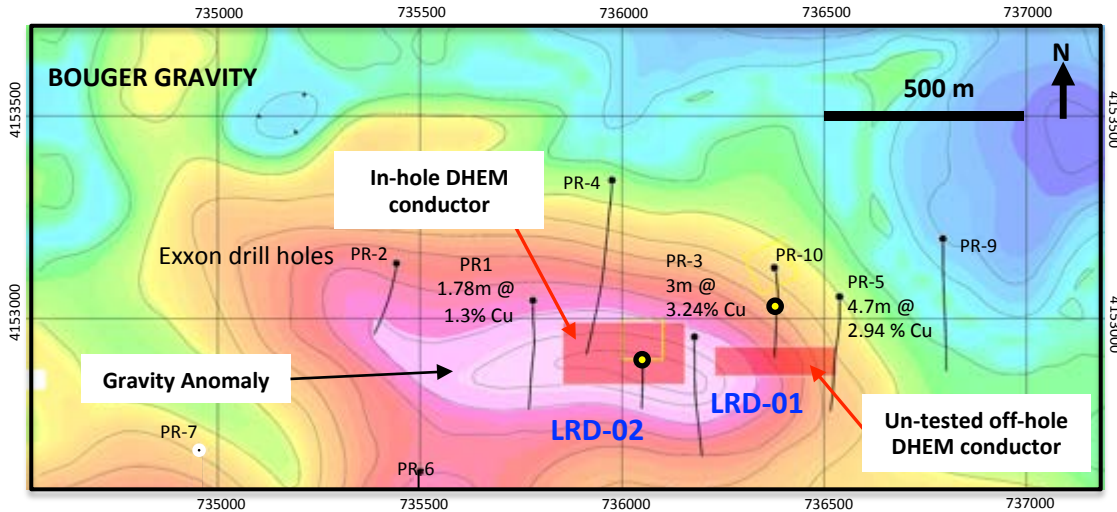


- Massive sulphide and stockwork mineralization
- Drill hole LRD-01:
 - 10.1m at 0.72% Cu eq¹** (0.64% Cu, 2.2 g/t Ag) from 73.9m, including
 - **1.6m at 1.38% Cu eq** (1.26% Cu, 4.6 g/t Ag, 0.012 g/t Au) and
 - **3m at 1.53% Cu eq** (1.38% Cu, 4.5 g/t Ag, 0.05 g/t Au, 114 ppm Co);
 - 48.35m at 0.21% Cu eq** (0.14% Cu, 2.2 g/t Ag) from 140m to end of hole, including
 - 7.8m at 0.60% Cu eq (0.5% Cu, 2.7 g/t Ag)
 - **hole ends in 0.24% Cu, 0.10% Sn, 1.4 g/t Ag**
- Drill hole LRD-02:
 - 20.55m at 1.5% Cu eq¹ from 37m** (1.02% Cu, 0.11% Sn, 4.7 g/t Ag), including
 - **7m at 3.43% Cu eq** (2.50% Cu, 0.23% Sn, 10.1 g/t Ag, 0.014 g/t Au, 0.11% Zn, 133ppm Co)

¹ Equivalent calculation uses Cu US\$ 5700/t, Pb US\$ 2100/t, Zn US\$ 2320/t, Ag USD 17/oz, Au US\$1480/oz, Co US\$ 36000/t and Sn US\$ 17000/t. No recoveries applied.

La Romana

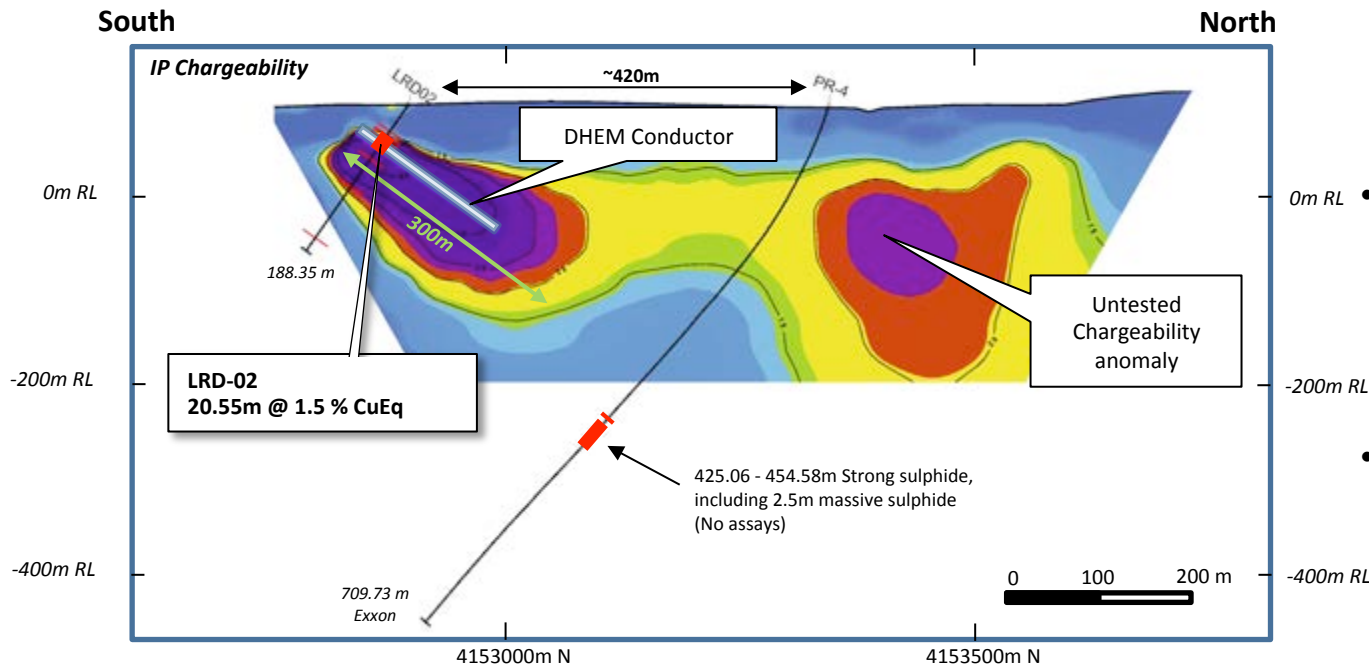
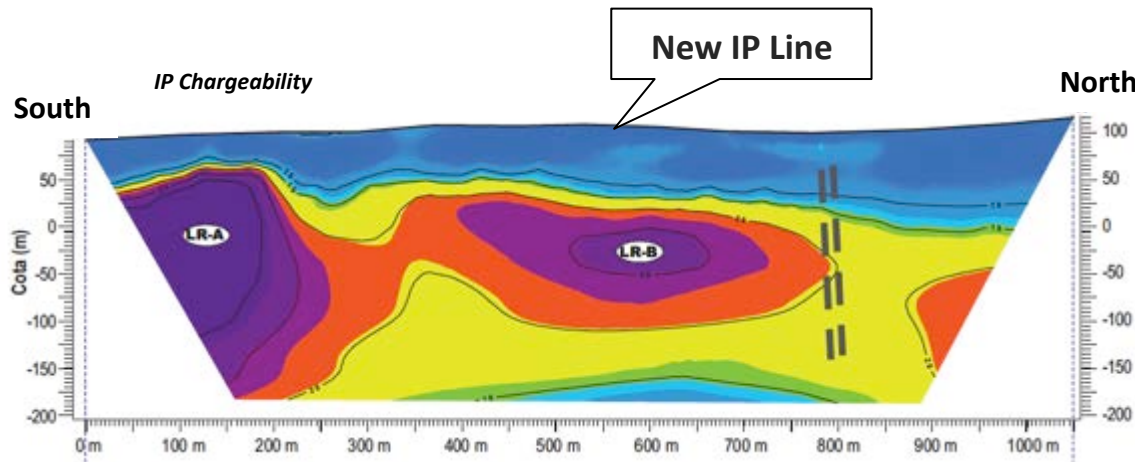
Strong Geophysics, size and continuity



- Large gravity anomaly (1.5 km x 0.5 km)
- Coincident gravity, IP and DHEM
- Hole LRD-02 pierced the upper edge of 300 x 180m conductor
- Untested off-hole DHEM conductor below hole LRD-01

La Romana Geophysics Cross Sections

- LRD02 tested an IP chargeability high near the peak of the gravity anomaly
- Highest copper coincides with strong gravity, IP and DHEM conductor anomalies
- IP anomalies extended to the West





- 3 New drill holes Completed (LRD03, LRD04, LRD05) – **awaiting assay results**
- Semi-massive to massive and stringer style copper sulphides
- **Copper sulphide mineralization to within 12.5m from surface in LRD05**
- Open all directions
- Deep sulphide zone also has copper
- DHEM shows potential massive sulphide and conductor increasing intensity to the West

Upper Sulphide Zone

LRD03

56.45m

LRD04

67m

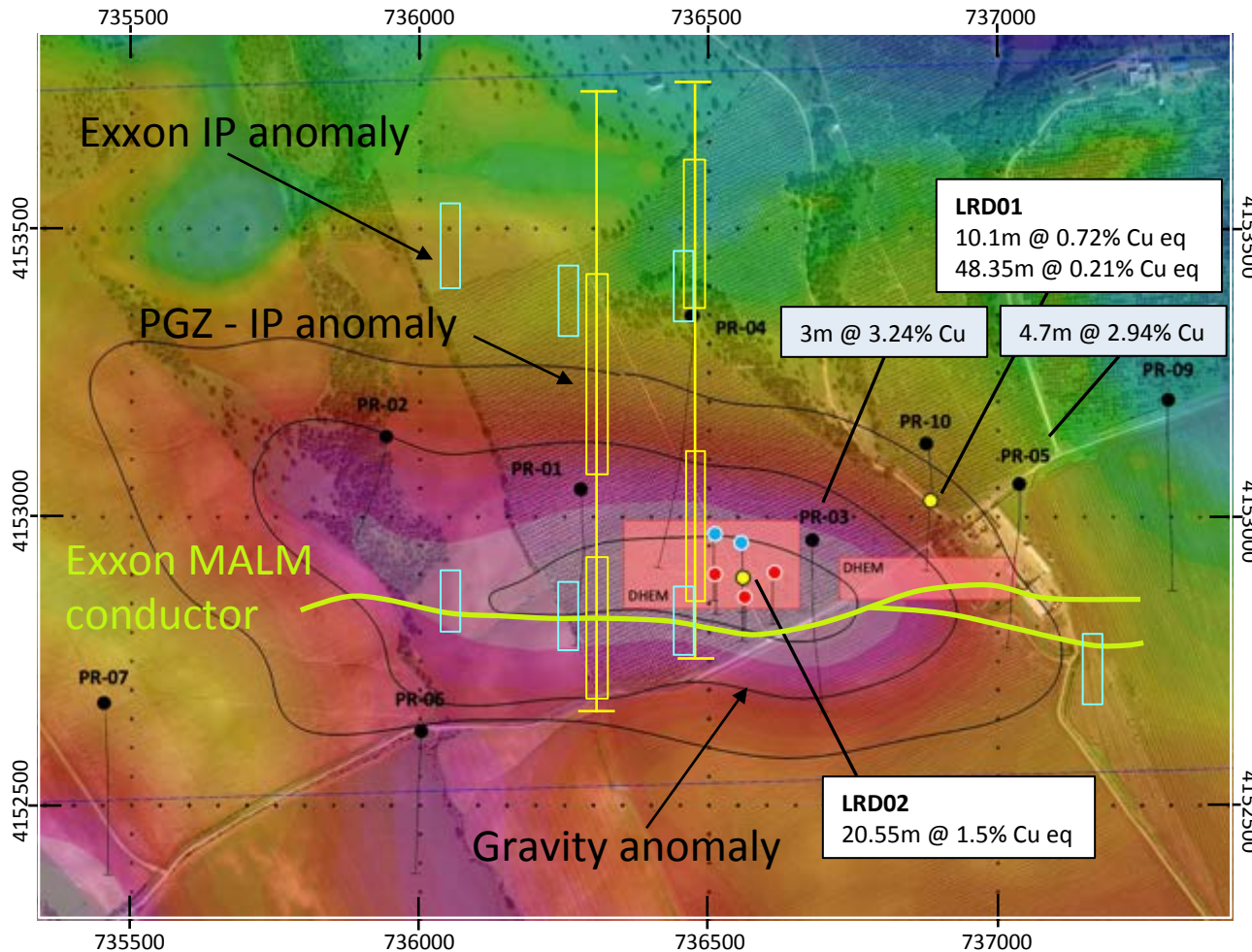
LRD05

26m

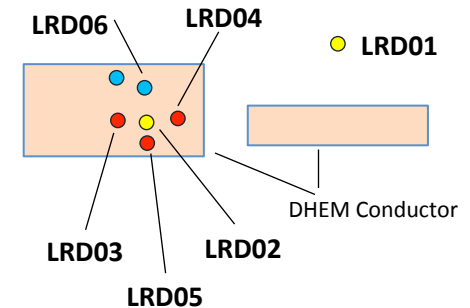
Lower Sulphide Zone



La Romana – Drill holes and Geophysics



PGZ Drill holes

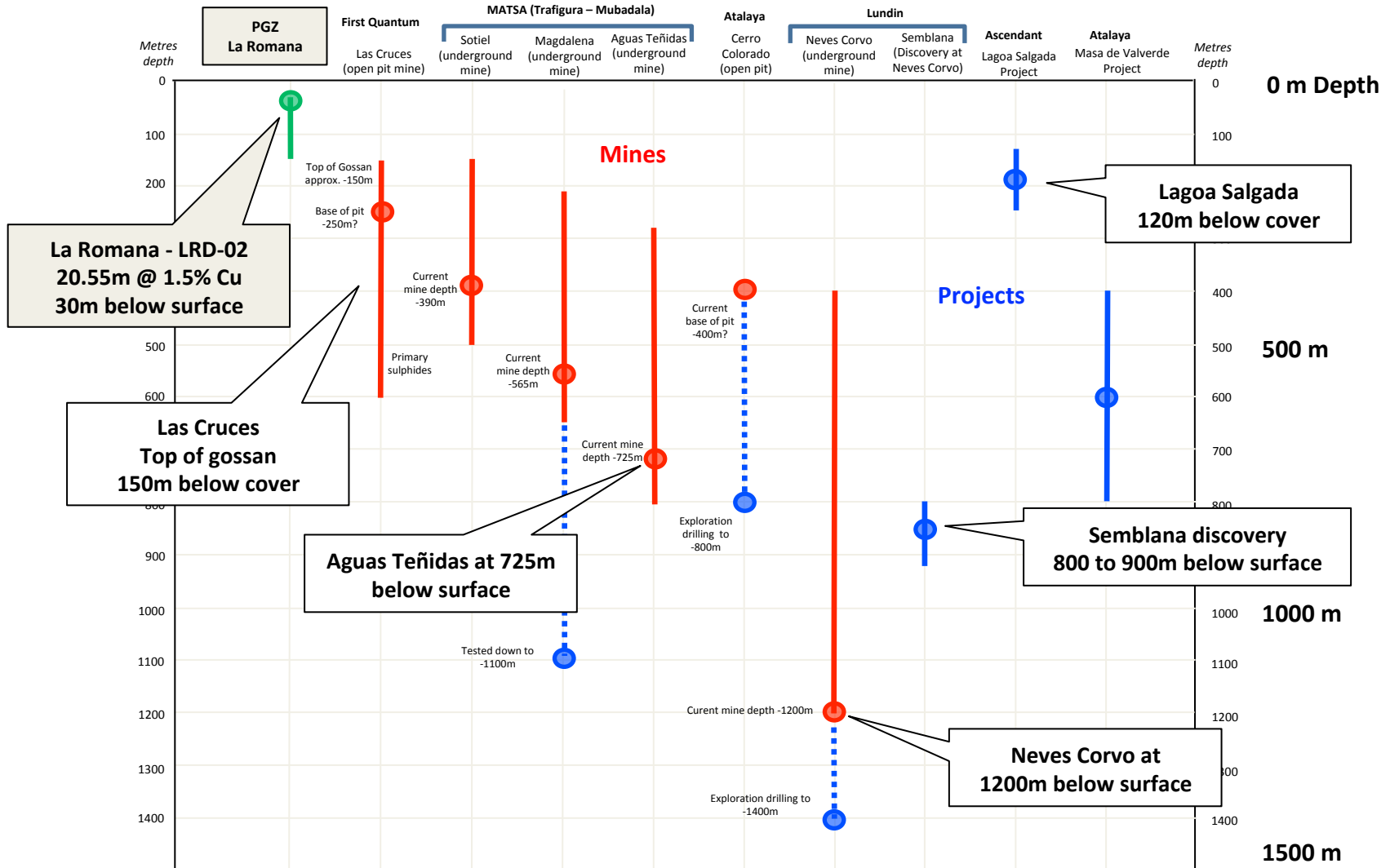


- Geophysics indicates large size potential
- Near-surface, high grade copper mineralization
- Potential for multiple ore horizons

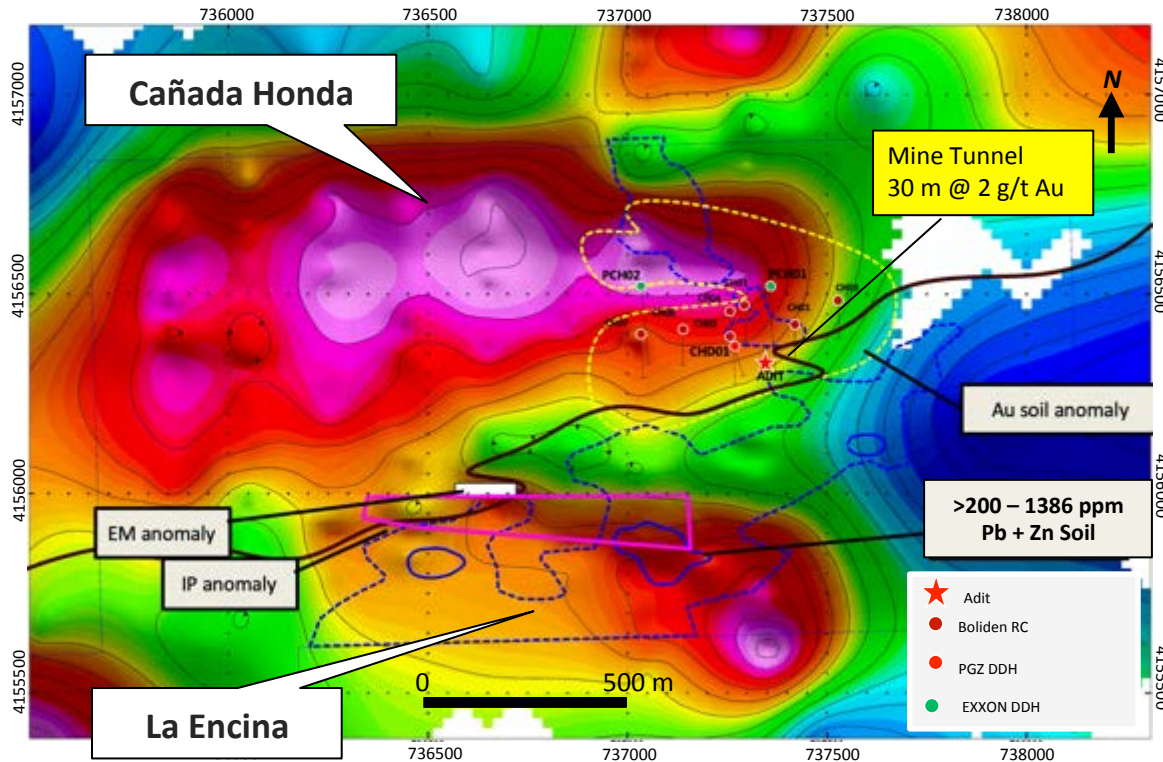
Drill Holes

- PGZ – 2020 Planned (Blue dot)
- PGZ = 2020 Completed (Red dot)
- PGZ – 2019 (Yellow dot)
- EXXON - 1985 (Black dot)

La Romana vs Iberian Pyrite Belt Deposits – depth to ore

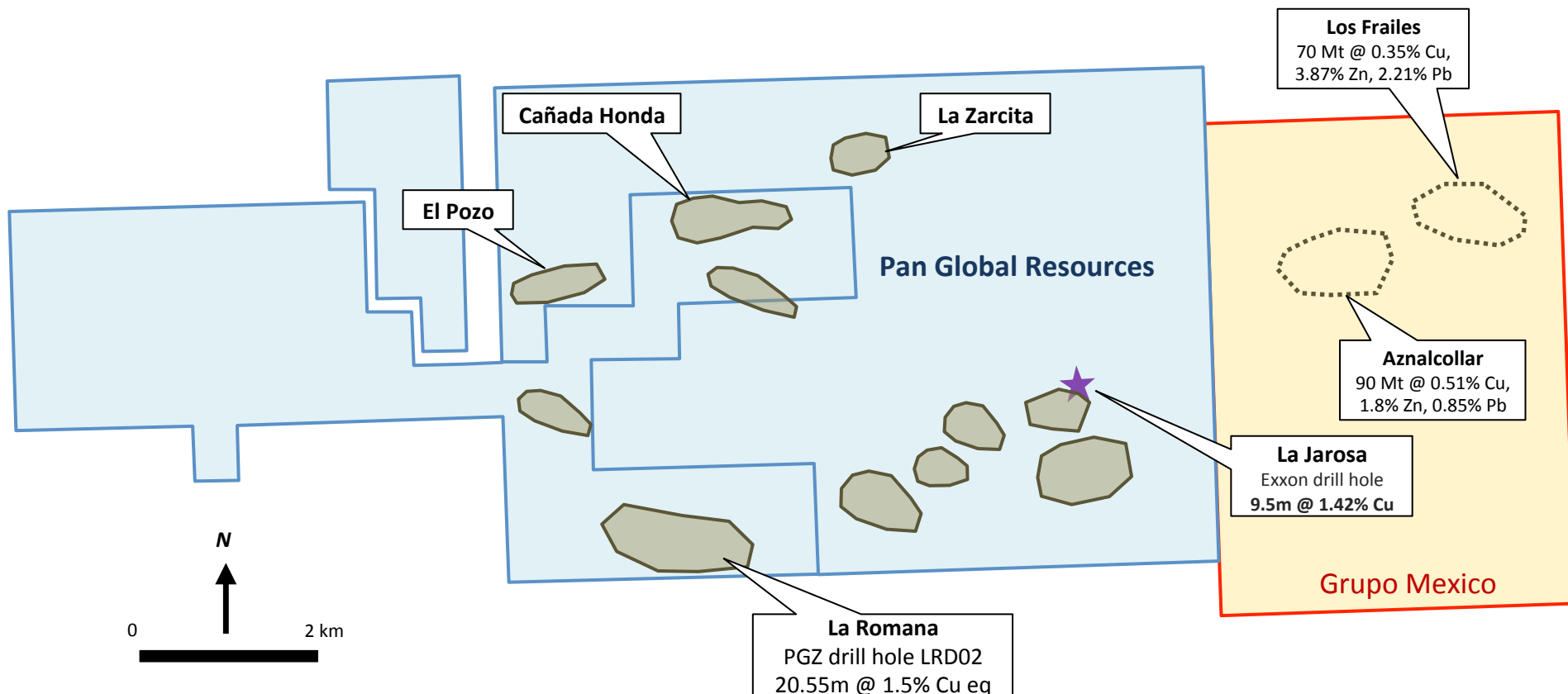


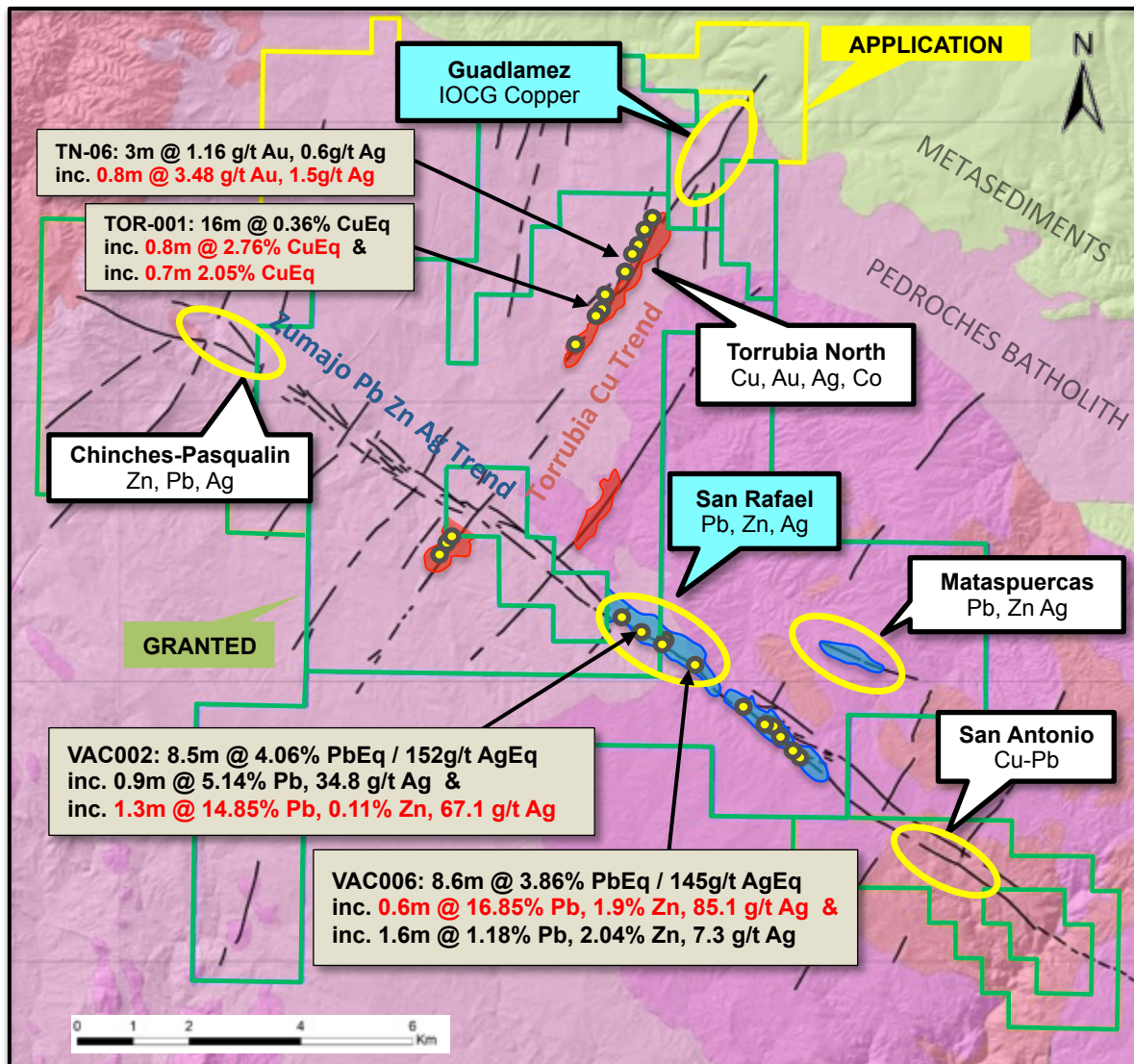
Cañada Honda Gravity Anomaly



- Large untested gravity anomaly
- Potential massive sulphide beneath thrust fault
- Coincident gravity high, deep resistivity low (potential sulphides)
- Similar setting to Migollas deposit
- New target at La Encina – gravity, IP and soil Pb-Zn anomaly

Escacena Project – highly prospective, multiple targets





Aguilas Project Targets and Geology

- Approximately 16,300 ha
- Polymetallic Pb Zn Ag veins/ breccia on the Zumajo trend
- IOCG style Cu breccia on the Torrubia trend
- **Drill holes with potential ore grade x width Pb-Ag-Zn at San Rafael**
- **Multiple targets, multi metal, mostly untested**



Aguilas Project **High Grade Copper & Lead, Zinc, Silver**

- ← Olympic Dam style (“IOCG”) copper
- ← 3km long untested high priority target
- ← 16 km long copper trend
- ← >20 km historical mine trend
- ← San Rafael polymetallic breccia (Pb Zn Ag)
- ← Simple mineralogy, coarse grain size
- ← Potential ore grades and width in shallow wide-spaced holes 400-690m apart

Summary

- Projects located within mining friendly Andalucia, active mining region, great infrastructure
- Escacena Project strategic land position adjacent a new mine development and existing infrastructure, other operating mines within 25km
 - Exploration focused at La Romana target - potential ore grade and thickness copper, near to surface
 - Drilling and geophysics in progress
 - Multiple un-tested targets, exceptional exploration potential
- Aguilas Project – large area, multi metal, multi target potential
 - Priority IOCG copper target at Guadalmez awaiting granting
 - Potential ore grade and width polymetallic (Pb, Zn, Ag) mineralization in shallow, wide-spaced drill holes at San Rafael with 2 km strike potential
 - Large areas only recently granted and advancing to drill ready status

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