



A NEW COPPER DISCOVERY In Southern Spain

Metals Investor Forum
Corporate Presentation
April 2020

TSX.V: **PGZ** | OTCQB: **PGNRF**
www.panglobalresources.com

PAN GLOBAL
— RESOURCES INC —

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Robert Baxter (FAusIMM), a Director of Pan Global Resources and a qualified person as defined by National Instrument 43-101, has reviewed the scientific and technical information that forms the basis for this presentation. Mr. Baxter is not independent of the Company.

Why Pan Global Resources

Cu	Pb	Zn
Sn	Au	Ag

Experienced Board

- Mining, exploration, finance, M&A, governance

Experienced Team

- Discovery track record in Spain

Emerging Copper Discovery

- La Romana near surface VMS prospect with high copper and tin grades open in several directions
- Close proximity to existing mining operations

Outstanding Exploration Upside Potential

- Multiple, large, multi-metal targets at the Escacena Project and Aguilas Project

Favourable Mining Jurisdiction & Infrastructure

Recent Milestones

- **October 2019:** First drill holes in the Escacena Project at La Romana intersect high copper, tin and other metals

LRD-02: **20.55m @ 1.5% Cu eq, incl. 7m @ 3.43% Cu eq**

- **November 2019:** CAD 1.7 million financing over-subscribed
- **April 2020:** First follow-up drill holes at La Romana → shows continuity of copper in several directions from near surface
- Drilling and geophysics shows La Romana is part of a very large fertile metal system with multiple targets nearby
- Final payment completed early for 100% ownership of the Al Andalus property



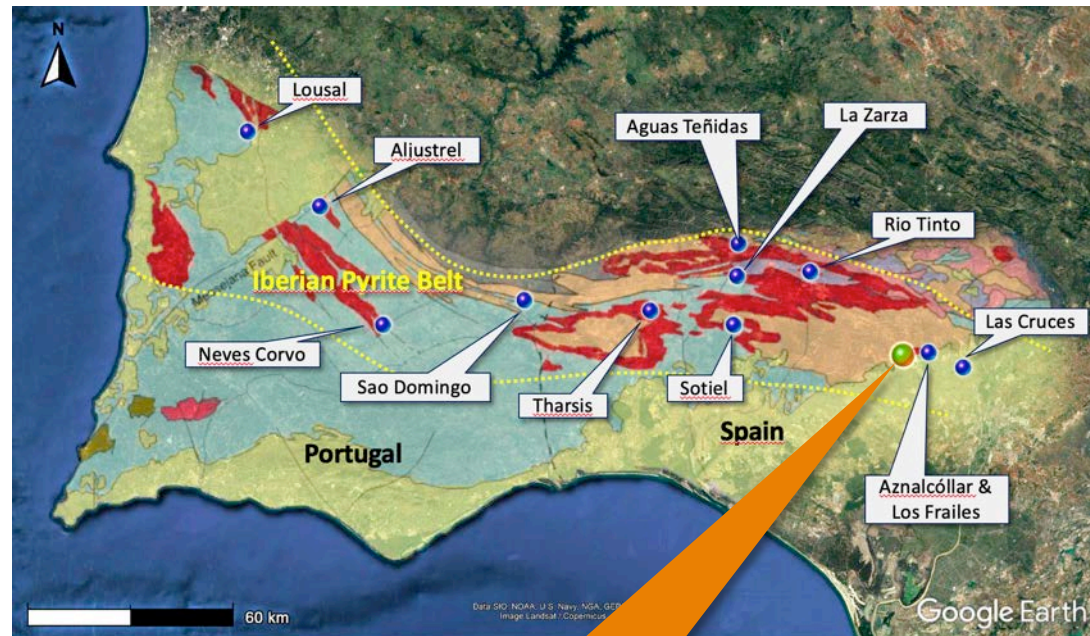
Project Locations and Infrastructure



Iberian Pyrite Belt: World's Premier Volcanogenic Massive Sulphide (VMS) District

- 9 Giant VMS deposits >100 Mt
- 6 Operating mines, 5 projects,
- Major operators, e.g. Lundin, Trafigura, Mubadala, First Quantum, Grupo Mexico, Atalaya
- High grade of exploited mines vs world average (0.6% Cu)
- Average approx. 23.7 Mt at 1.1% Cu, 4.1% Zn, 1.8% Pb, 84 g/t Ag, 0.5 g/t Au and Sn
- Compact, dense sulphide bodies, excellent geophysics targets

Neves Corvo (3-10% Cu), Aljustrel (>2.5% Cu eq), Las Cruces (>5% Cu), Aguas Teñidas (>3% Cu eq)



Escacena Project

La Romana: First Drill Holes in 2019 Confirm Shallow High Grade Copper and Tin



DRILL HOLE LRD-01

10.1m at 0.72% Cu eq¹ (0.64% Cu, 2.2 g/t Ag) from 73.9m, including

- **1.6m at 1.38% Cu eq** (1.26% Cu, 4.6 g/t Ag, 0.012 g/t Au) and
- **3m at 1.53% Cu eq** (1.38% Cu, 4.5 g/t Ag, 0.05 g/t Au, 114 ppm Co);

48.35m at 0.21% Cu eq (0.14% Cu, 2.2 g/t Ag) from 140m to end of hole, including

- 7.8m at 0.60% Cu eq (0.5% Cu, 2.7 g/t Ag)
- **hole ends in 0.24% Cu, 0.10% Sn, 1.4 g/t Ag**

DRILL HOLE LRD-02

20.55m at 1.5% Cu eq¹ from 37m (1.02% Cu, 0.11% Sn, 4.7 g/t Ag), including

- **7m at 3.43% Cu eq** (2.50% Cu, 0.23% Sn, 10.1 g/t Ag, 0.014 g/t Au, 0.11% Zn, 133ppm Co)

¹ Equivalent calculation uses Cu US\$ 5700/t, Pb US\$ 2100/t, Zn US\$ 2320/t, Ag USD 17/oz, Au US\$1480/oz, Co US\$ 36000/t and Sn US\$ 17000/t. No recoveries applied.

La Romana: 2020 Follow-up Drill Holes Extend Copper Zone Near surface, open in several directions



DRILL HOLE LRD-03

21.3m at 1.03% Cu eq¹ (0.73% Cu, 0.06 % Sn, 4.1 g/t Ag) from 47.3m, including

- **6.6m @ 2.05% Cu eq** (>1% Cu) combined thickness;

DRILL HOLE LRD-04

20m at 0.77% Cu eq (0.57% Cu, 0.04% Sn, 2.3 g/t Ag) from 59m, including

- **9m at 1.47% Cu eq** (1.13% Cu, 0.07% Sn, 4.4 g/t Ag) from 59m,
- **5m at 2.23% Cu eq** (1.75% Cu, 0.10% Sn, 6.6 g/t Ag) from 63m

DRILL HOLE LRD-05

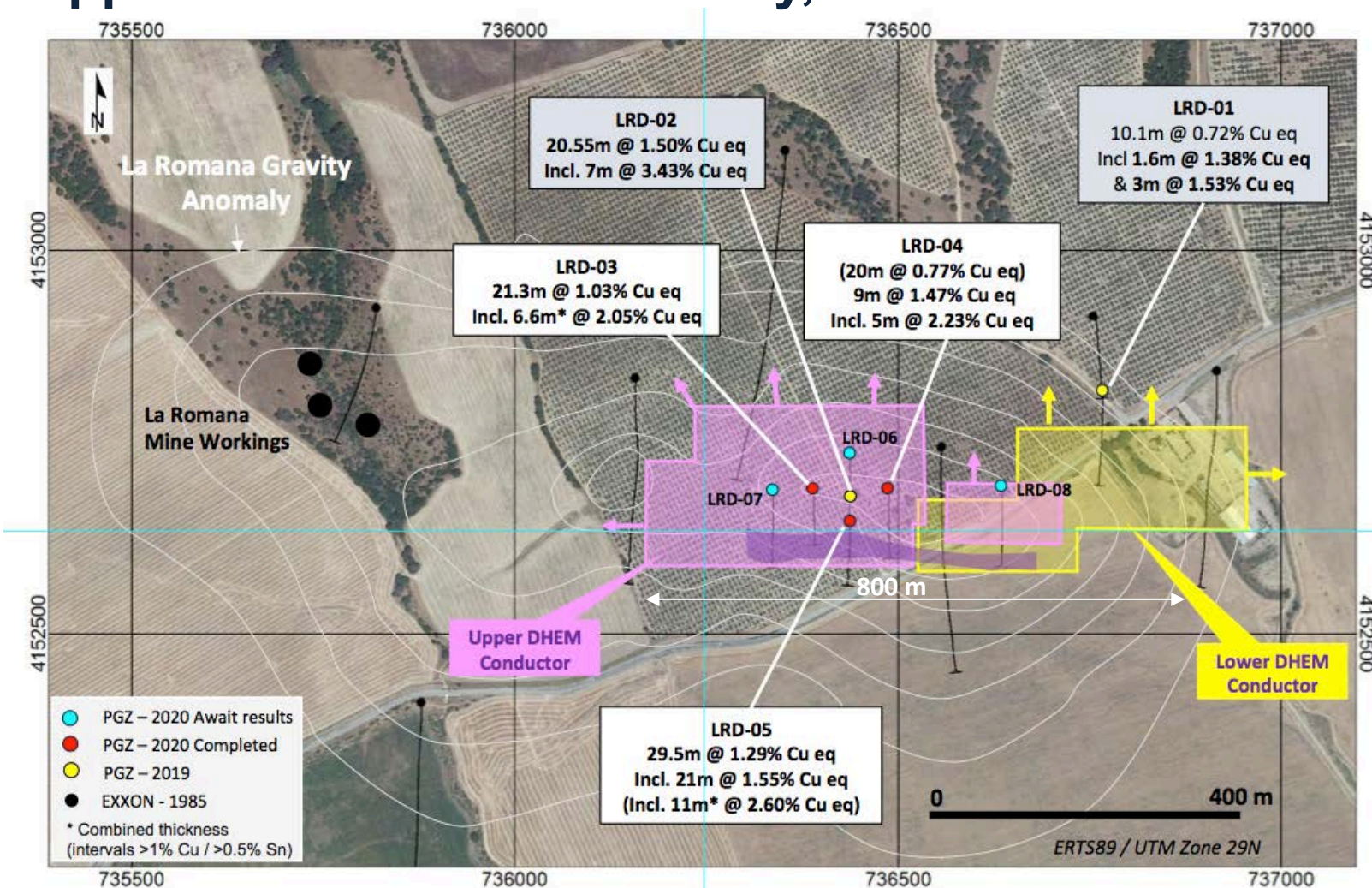
29.5m at 1.29% Cu eq (0.92% Cu, 0.08% Sn, 4.7 g/t Ag) **from 7.5m**, including

- **21m at 1.55% Cu eq** (1.19% Cu, 0.07% Sn, 5.8g/t Ag) from 16m,
- **11m at 2.60% Cu eq** (>1% Cu or 0.5% Sn) combined thickness

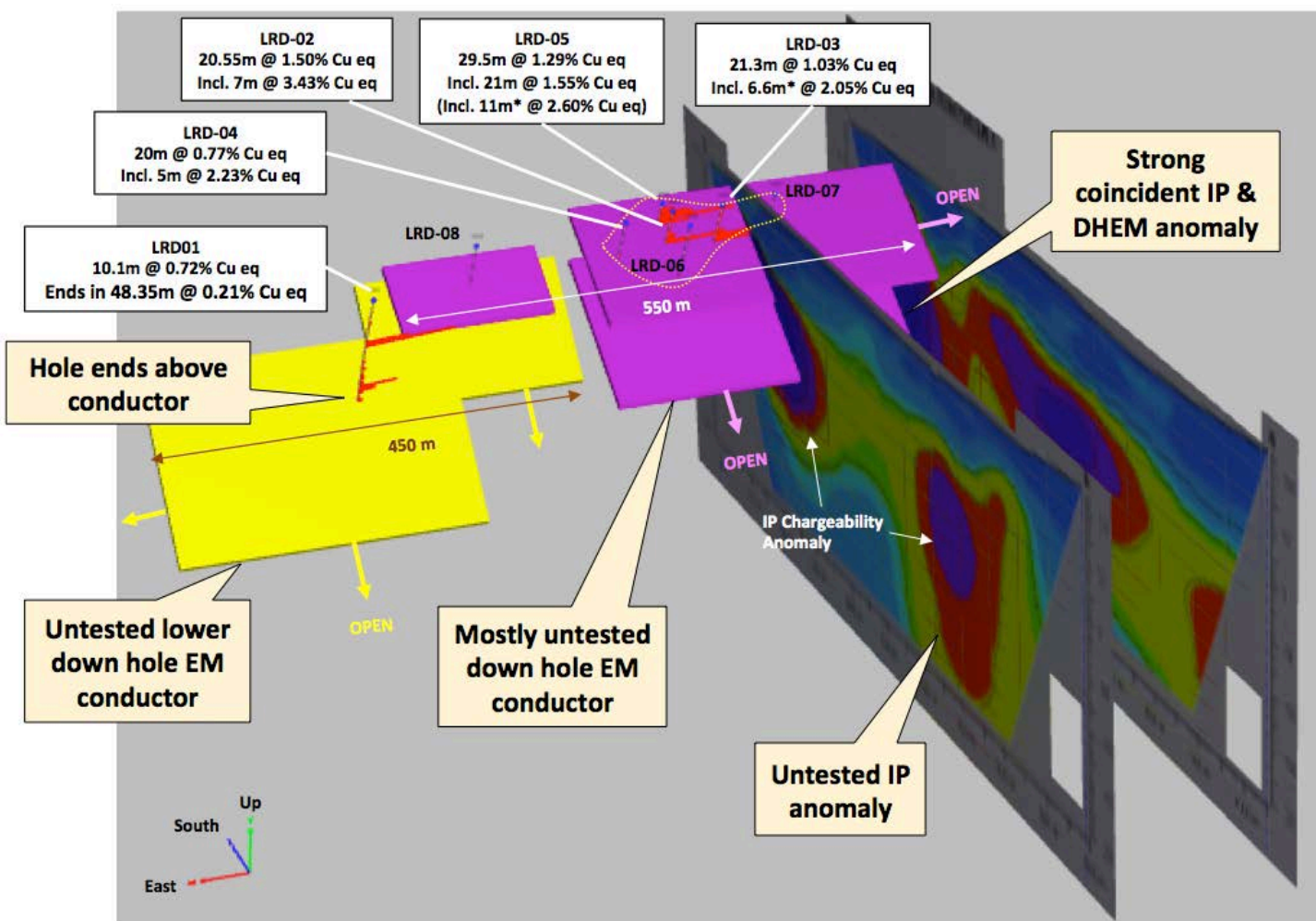
• Results pending for drill holes LRD-06, LRD-07 and LRD-08

¹ Equivalent calculation uses Cu US\$ 5700/t, Pb US\$ 2100/t, Zn US\$ 2320/t, Ag USD 17/oz, Au US\$1480/oz, Co US\$ 36000/t and Sn US\$ 17000/t. No recoveries applied.

La Romana: Successful geophysics program shows copper coincident with Gravity, EM and IP anomalies

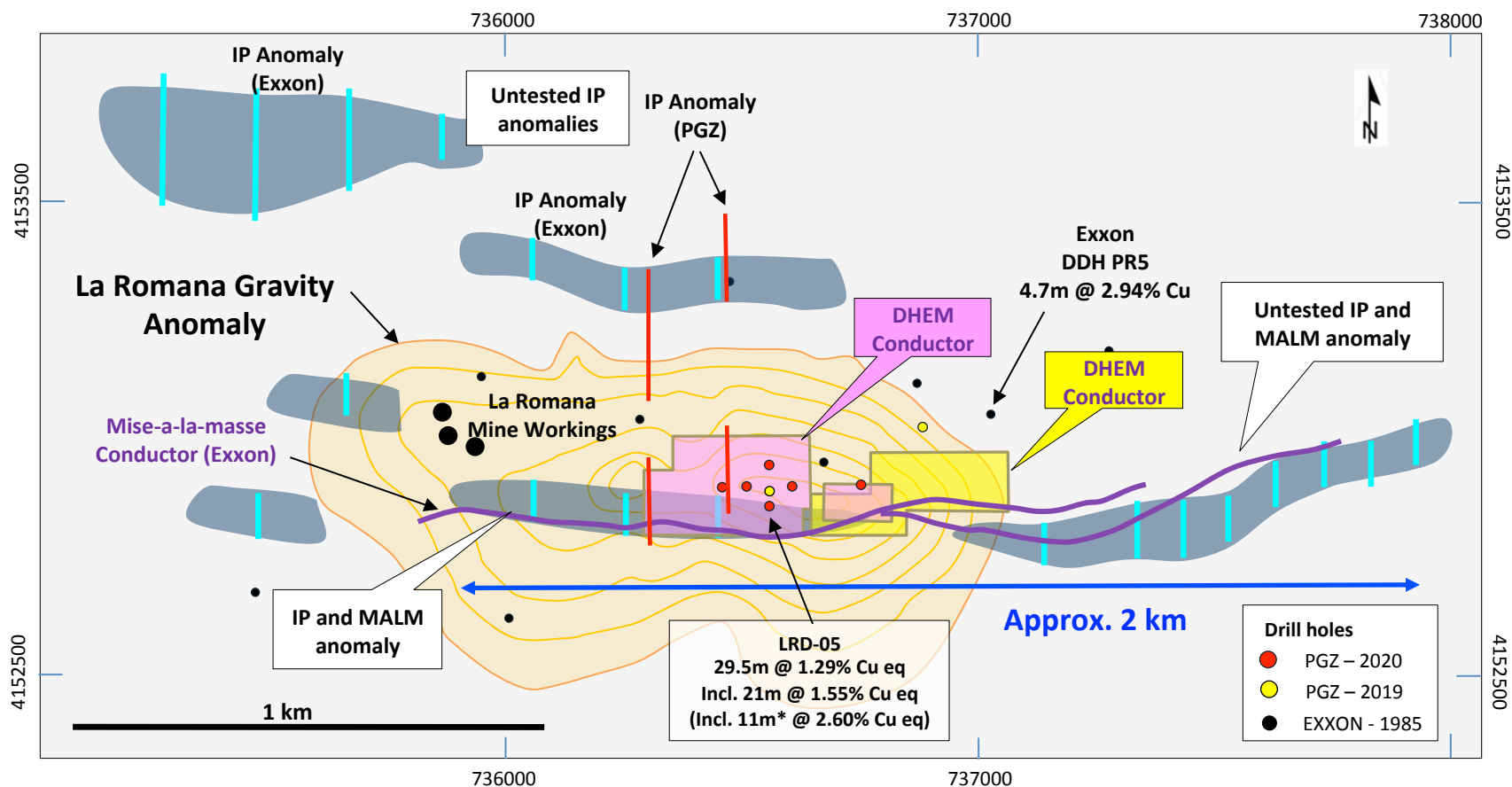


La Romana: Expanding Size Potential

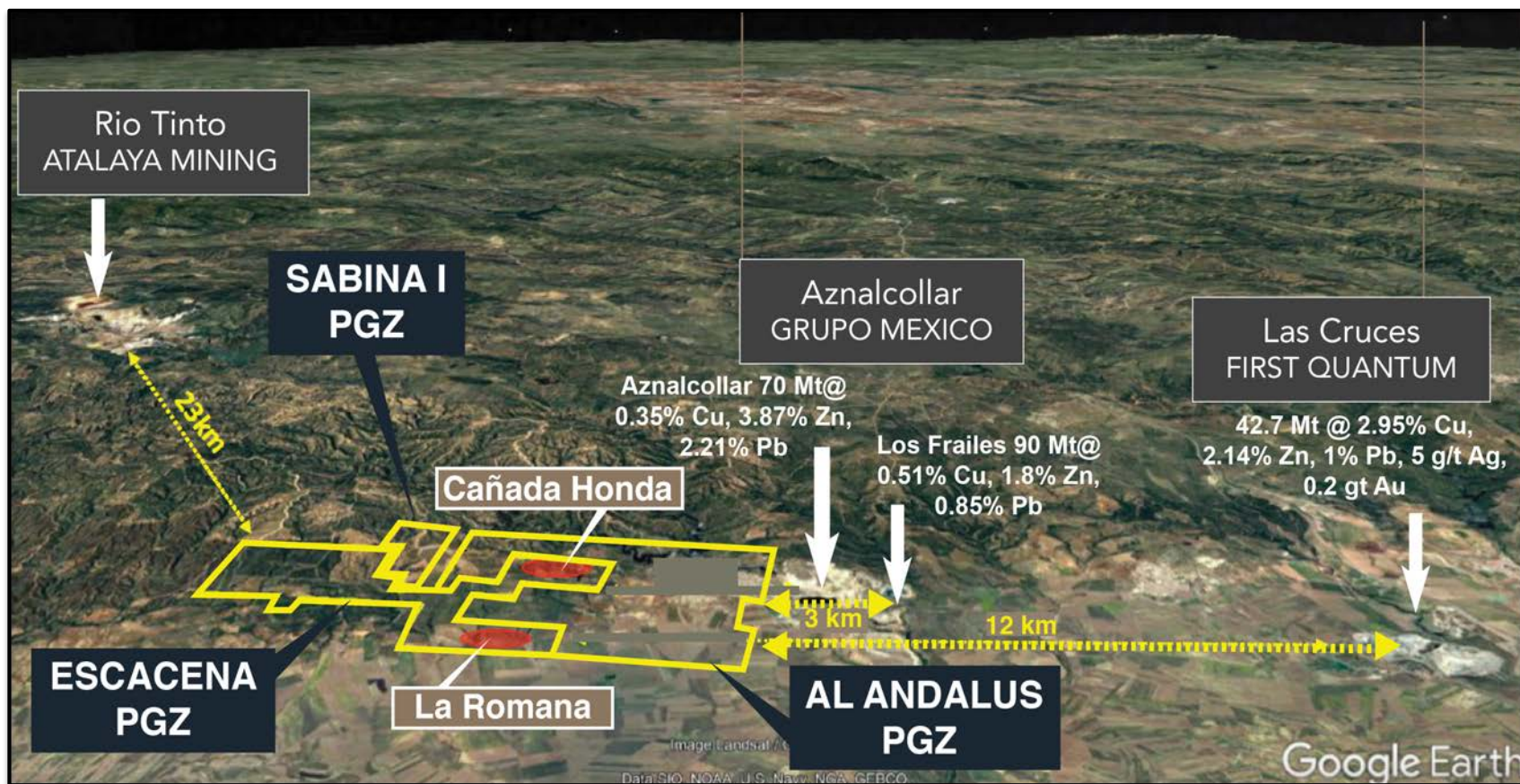


- Large gravity anomaly (1.5 km x 0.5 km, 1.2 mGal)
- Coincident gravity, IP and DHEM
- DHEM conductor plates mostly untested (dip ~30° North)
- 2 potential sulphide horizons

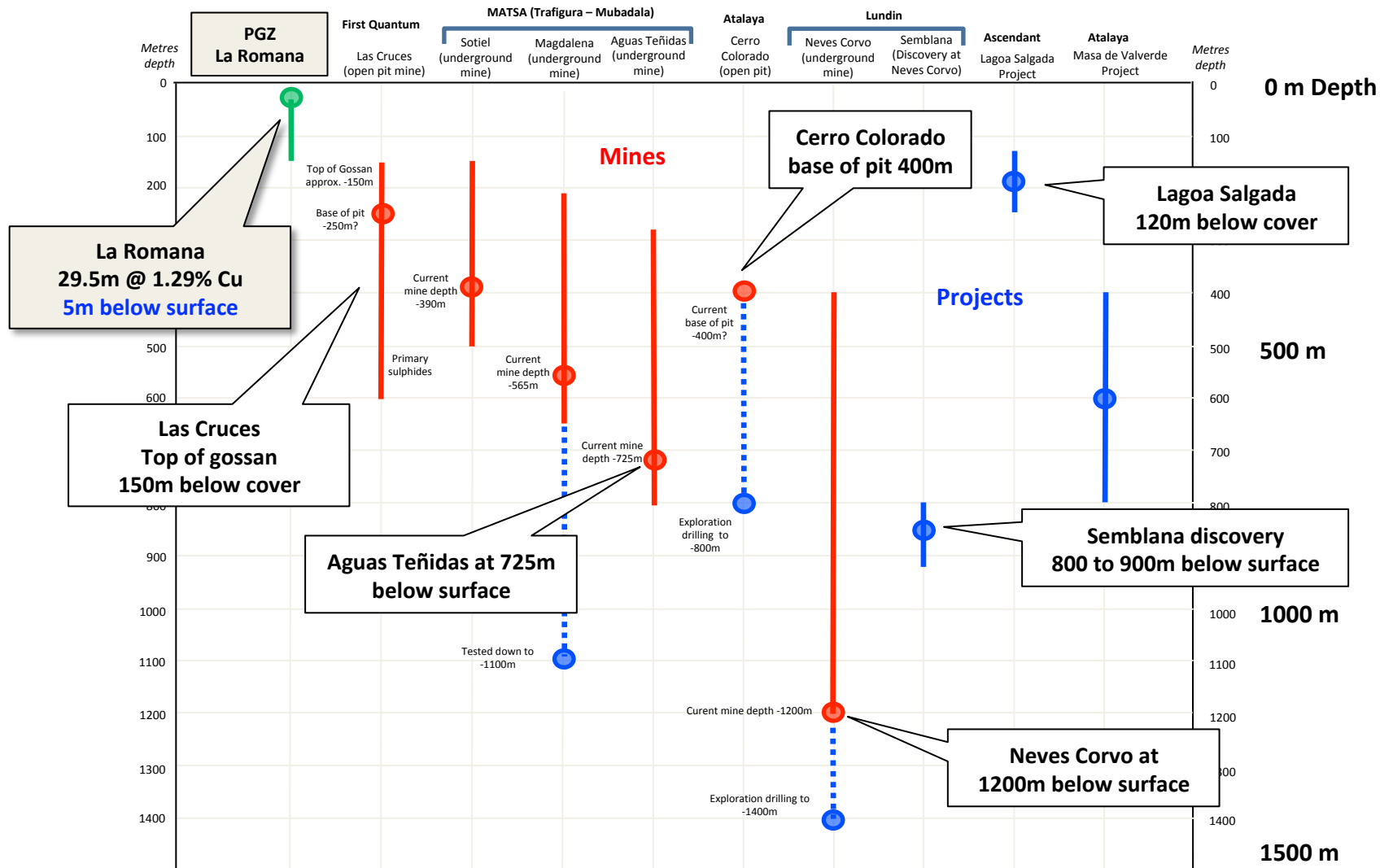
La Romana: Additional Upside, >2 km Strike Potential



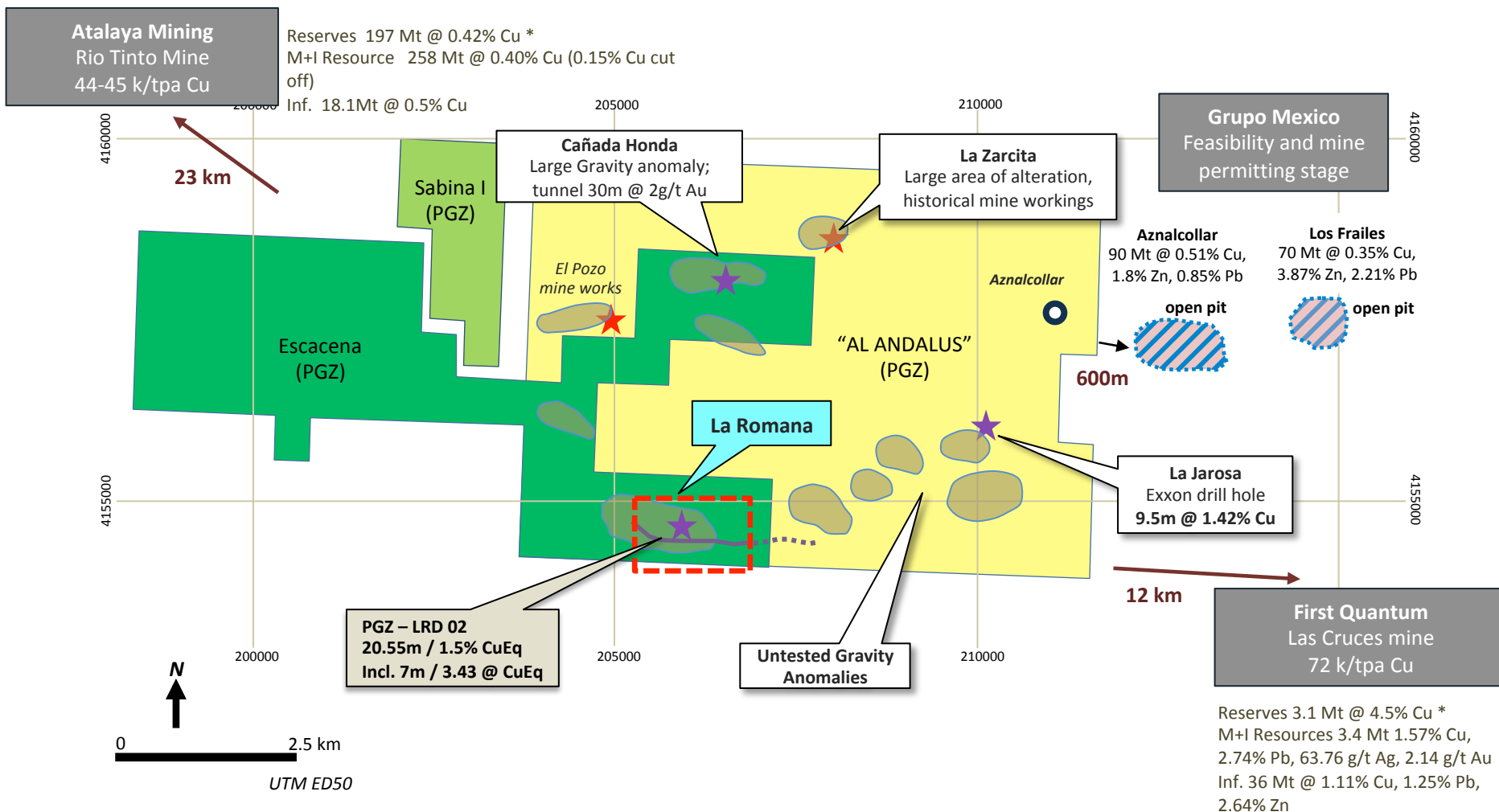
Escacena Project: Strategic Location, Mines and Infrastructure



La Romana vs Iberian Pyrite Belt Deposits



Escacena Project (~5760 ha): Multiple Untested Targets



Resource & Reserves = Source: S&P Global Market Intelligence (snl.com)

Investment Case: Pan Global Resources

New Copper Discovery

- ✓ Copper, Tin, Silver and other metals near surface at La Romana
- ✓ Grades potentially suitable for open pit / underground
- ✓ Within mining friendly Andalucia, Spain
- ✓ Other mines nearby, great infrastructure

Excellent Exploration Upside

- ✓ La Romana discovery open in several directions
- ✓ Large size potential with only a small part of the target tested so-far
- ✓ Potential to quickly delineate ore deposit
- ✓ Multiple un-tested targets

Next steps

- ✓ Planning 2000 to 3000 m follow-up drill program at La Romana
- ✓ Exploration permitting on the “Al Andalus” property at Escacena

Other Opportunities

Capital Structure & Share Price

PAN GLOBAL RESOURCES INC., PGZ: TSXV OTCQB: PGNRF

CAPITAL STRUCTURE (CAD) | May 2020

Shares issued & outstanding	122.469 m
Options (\$0.10)	4.170 m
Options (\$0.20)	2.775 m
Options (\$0.215)	0.125 m
Investor Warrants (\$0.20)	13.167 m
Investor Warrants (\$0.24)	14.369 m
Broker Warrants (\$0.20)	0.485 m
Broker Warrants (\$0.24)	0.407 m
Fully Diluted	157.966 m
Market Cap	~20.2 m



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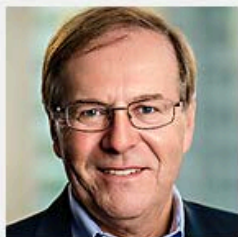
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Tim Moody, President & CEO

Appendix

Board of Directors



Patrick Evans, Chairman and Director

Mr. Evans has enjoyed an exemplary career as a senior mining executive, his past positions include CEO of Dominion Diamond Mines and Norsemont Mining, President & CEO of Mountain Province Diamonds, Kennady Diamonds, Weda Bay Minerals, Southern Platinum and Messina Platinum, Southern Era Resources and Vice President of Placer Dome Inc. Mr. Evans is a director of Mirasol Resources Ltd and serves as Advisor to Dominion Diamond Mines. He has extensive M&A experience and over 20 years of senior management experience at a number of public mining companies that have discovered and developed base metals, precious metals and diamond mining projects on four continents. Mr. Evans is a graduate of the University of Cape Town and served as Consul-General of South Africa to Canada (1994-1998).



Tim Moody, Director

Mr. Moody has over 30 years of experience in the mining industry including mineral exploration, resource assessment, business development, strategy and government relations. He spent twenty-four of those years with Rio Tinto, where he held the posts of Exploration Director (2005- 2010) and Vice President and Director of Business Development (2010-2015). He currently holds directorships on the boards of Prism Resources, Indico Resources and Xiana Mining. Mr. Moody has a Bachelor of Science in Geology and Geophysics (Honours) from the University of New England. He is a graduate of the Senior Leadership Program from the London Business School, a graduate of the Business Leadership Development Program from the Australian Graduate School of Management and a Fellow of the Society of Economic Geologists.



Brian Kerzner, Director

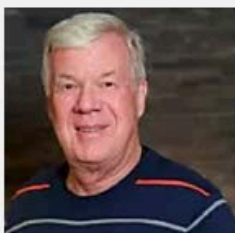
Mr. Kerzner has over 23 years of experience as a successful entrepreneur in the retail and real estate industries. He is the founder and President of Rocky Mountain Chocolate Factory Canada Inc which operates retail stores throughout Canada. He has also established several private companies that have completed extensive residential and commercial developments in Phoenix, Toronto, Vancouver and Whistler. Mr. Kerzner has been broadly involved in providing seed capital for many successful public and private companies in the resource, environmental and technology sectors. He was a Director of Norsemont Mining Inc until its acquisition by Hudbay Minerals in 2011 and is currently on the Board of Directors of Prism Resources Inc and Indico Resources. Mr. Kerzner is a graduate of the University of Toronto Bachelor of Commerce (Honours) program. He is a member of the BC Children's Hospital Circle of Care and is actively involved in many other charitable organizations.

Board of Directors *(Continued)*



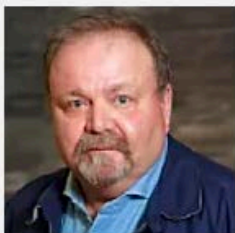
Patrick Downey, Director

Mr. Downey has been a director of Pan Global Resources Inc. since January 2008. He brings over 25 years of international experience in the resource industry. Mr. Downey was appointed President and CEO of Elgin Mining Inc in July 2011, his past positions include President, CEO and Director of Aura Minerals Inc and Viceroy Exploration Ltd. before its acquisition by Yamana Gold Inc. in 2006 for \$600 million. He also served as President of Consolidated Trillion Resources Ltd and Oliver Gold Corporation, where he negotiated their successful merger to form Canico Resource Corp, which was purchased by CVRD in 2006 for over \$800 million. In addition, Mr. Downey has held numerous senior engineering positions at large-scale gold mining operations as well as operating positions at several mining projects for Anglo American Corporation in South Africa. Mr. Downey holds a BSc (Honours) degree in Engineering from Queens University in Belfast, Ireland.



Bob Parsons, Director

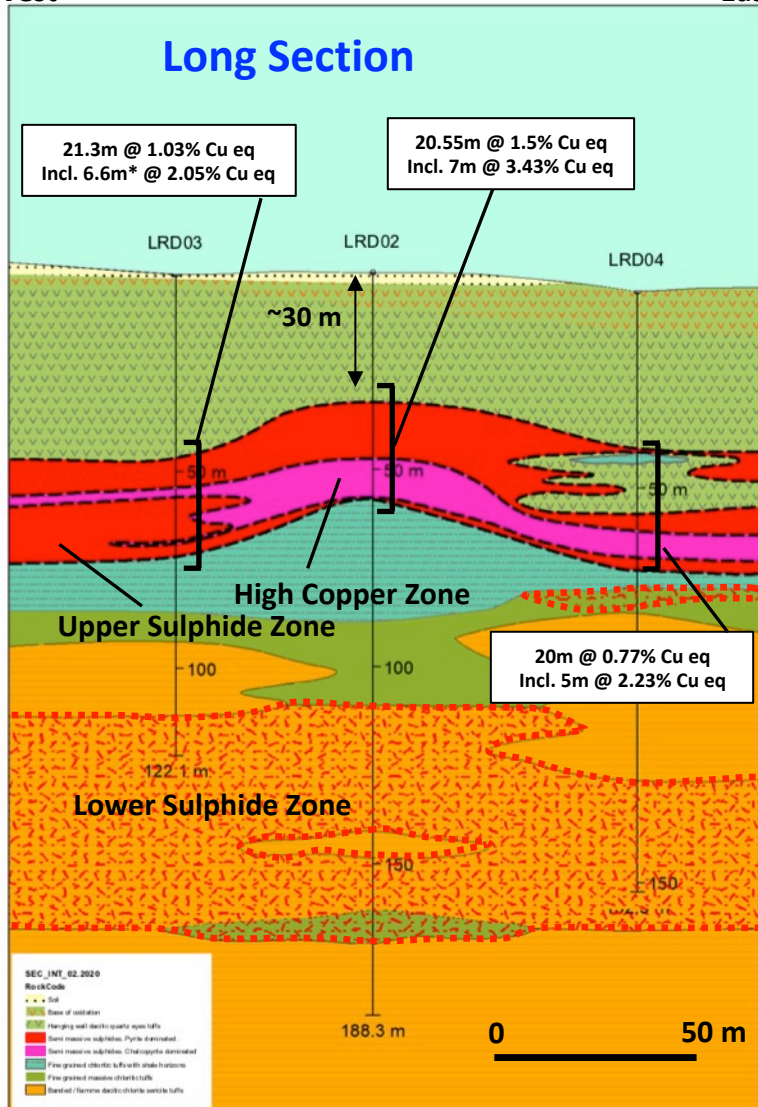
Mr. Parsons is a Chartered Professional Accountant (CPA, CA) and retired PricewaterhouseCoopers (PwC) partner where his career spanned 34 years heading up the firm's global mining practice. As an independent consultant Mr. Parsons has advised more than twenty governments around the world on mineral policy matters and has served on the board of directors of nine listed mineral exploration companies. He is currently a director of Kennady Diamonds Inc, Indico Resources Ltd, Prism Resources Inc and Pan Global Resources Inc. He has served on the boards of the PDAC (1985-2003), the Indonesian Mining Association, the Canada Indonesia Chamber of Commerce, the World Mines Ministries Forum, the Canadian Minerals Industry Federation, the Advisory Council of the Centre for Resource Studies at Queens University, and the Professional Advisory Board of the Government of Canada's Petroleum Monitoring Agency. In 2005, the PDAC presented Mr. Parsons with their Distinguished Services Award, and in 2013 the Government of Canada awarded him the Queen Elizabeth II Diamond Jubilee Medal for his contribution to Canada's mining industry. Mr. Parsons is a graduate of McGill University (B.Com, 1968).



Robert (Bob) Baxter, Director

Mr. Baxter brings over 25 years of experience in the mining industry with an emphasis in Latin America and is currently the General Manager of Baxter Consultants Engineering. He held the position of Business Development Coordinator Americas (May-Sep 2000) for North Limited, an Australian mining company acquired by Rio Tinto, PLC. While at North Limited, Mr. Baxter also held the posts of Regional Geologist, Americas and Regional Manager (Chile/Argentina). He has held directorships at Petaquilla Minerals Ltd and Chariot Resources Ltd. In addition, Mr. Baxter was Chairman of the Board of Marcobre S.A.C., President, Director and COO of Norsemont Mining Inc until its acquisition by Hudbay Minerals and President and CEO of Prism Resources Inc. Mr. Baxter has a Bachelor of Applied Science (Honours) degree from the University of New South Wales and is a Fellow of the Australian Institute of Mining and Metallurgy (FAusIMM).

West East



La Romana: Follow-up Drilling

- 6 New drill holes Completed (LRD03, to, LRD08)
- Semi-massive to massive and stringer style copper sulphides
- **Copper sulphide mineralization to within 5m from surface in LRD05**
- Open up- and down-dip, East and West
- Deep sulphide zone also has copper
- DHEM shows potential massive sulphide and conductor increasing intensity to the West

Upper Sulphide Zone:



LRD03

56.45m



LRD04

67m



LRD05

26m

Lower Sulphide Zone:



LRD03

114.5m



LRD03

117.4m



LRD04

123.7m